



**A.B. WON PAT**  
INTERNATIONAL AIRPORT AUTHORITY, GUAM  
ATURIDAT PUEYTON BATKON AIREN GUAHAN ENTENASIONAT

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## LETTER OF TRANSMITTAL

**Date:** March 10, 2009

2009 MAR 11 PM 2:19

**To:** The Honorable Judith T. Won Pat  
Speaker  
I Mina Trenta Na Liheslatyran Guahan  
155 Hessler Street  
Hagatna, Guam 96910

**From:** Carlos H. Salas  
Executive Manager

**Subject:** February 2009 Financial Statement

**1 original - \*Statements of Revenues, Expenses and Changes in Net Assets for February 2009**

**REMARKS:** Pursuant to Public Laws 29-113, enclosed for your review and file is the above described item. Should you have any questions, please contact my office at 646-0300/0301.

\*Subject to change and approval by GIAA Board of Directors

30-09-0314  
Office of the Speaker  
Judith T. Won Pat, Ed. D.  
Date 3/10/09  
Time 3:08P  
Received by mf

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GUAM INTERNATIONAL AIRPORT AUTHORITY

Statements of Revenues, Expenses and Changes in Net Assets  
for the month of February 2009

February-09

Revenues:

Facilities and systems usage charges	\$ 1,639
Concession fees	514,869
Rental income	698,517
Miscellaneous	61,275
Total revenues	<u>1,276,301</u>

Operating costs and expenses:

Contractual services	300,249
Personnel services	458,691
Bad Debts	-
Materials and supplies	23,634
Total operating costs and expenses	<u>782,574</u>

Income from operations before depreciation and amortization 493,727

Depreciation and amortization -

Loss from operations 493,727

Non-operating income (expense):

Passenger facility charge income	1,703
Interest income	-
Interest expense	-
Other income (expense)	(11,655)
Non-recurring expenses	-
Total non-operating expenses	<u>(9,952)</u>

Loss before capital contributions 483,774

Capital grants from the United States Government 3,361,045

Operating grants from the United States Government -

Increase in net assets 3,844,819

Total net assets at beginning of year 265,786,493

Total net assets at end of year \$ 269,631,312